



Resource Governance Solutions

Financial Asset Management (FAM)

FAM

The screenshot displays the FAM software interface. At the top, there is a 'Grid' tab and an 'Asset' dropdown menu. Below this is a table with columns: Value Type, Asset, Record Type, Calendar, Period, Period Start Date, Period End Date, Open Capital Cost, Open Book, and Open Accum D. The table lists 13 items for Asset C0018, with records for each month from Jan to Dec 2007. Below the table is a 'Record Edit: View (AssetValueChange)' form. The form has tabs for Common, Depreciation, Life, Revaluation, Disposal, and Other. The 'Common' tab is active, showing fields for Asset (C0018), Asset LT (C0018), Asset Value Type (TB), Valuation Type (Book), Sequence No, Status (Planned), Description (TB), Document Date (01/01/2007), Journal Date (01/01/2007), Acquisition Value (100000), Additions Value, Renewal Cost, Low Value Pool Amount, Comment, Change Type (Acquisition), Record Type (Projected), Calendar (Financial), Period (2007 Jan), Low Value Pool, Project Pool, Start of Day Flag (checked), Residual, Tax Value Limit, and Tax Use Percent.

Advanced Functionality

Financial Asset Management's function is to track, value, depreciation and to plan for capital assets renewal.

Australian Compliance

Designed for the Australian Tax environment incorporating Mining Project Pools and Low-Value Pools.

Multiple Depreciation Methods

Depreciation methods supported are Prime Cost by Rate, Life or Units; Diminishing Value by Rate or Life; Low Value Pools and Project Pools.

Revaluations

Assets are able to be revalued and their effective life recalculated in accordance with current circumstances.

Gain/Loss Calculations

On disposal, calculations for gain or loss are made for both book and tax purposes.

Renewal Planning

Automatic calculations are provided for renewal of assets including acquisition costs and renewal annuities.

Full Asset History

Each asset valuation activity is supported by an asset valuation transaction. These transactions may be tracked for history and auditing purposes.

Interfaces

Asset data can be loaded from spreadsheets or Maintenance Management Systems. Valuation details can be formatted for most accounting systems.

Security

Access to data and processing options is configurable for each user's needs.

- ✓ RGS FAM provides the best solution to properly tracking asset valuation and depreciation in one easy to use application.
- ✓ Use stand alone or integrated with your Maintenance Management System, FAM takes the drudgery out or asset accounting.
- ✓ Asset renewal processes are integrated into valuation calculations to highlight future capital requirements and to plan replacement timing.
- ✓ Forecast, monitor and control your assets throughout their entire lifecycle.
- ✓ Call today to find out how FAM can help make your business more effective and efficient



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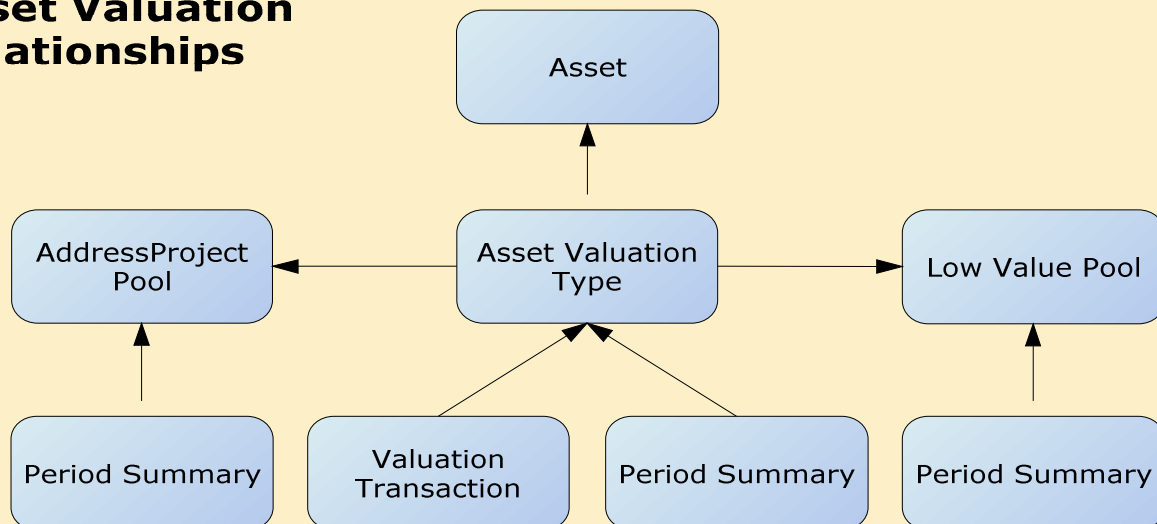
Overview

One or more Asset Valuation Type records can be registered for an asset to record valuation details. Valuation Types can be created for Financial, Taxation or What-if purposes. The Valuation Type is used to set Depreciation and Revaluation Methods as well as the Renewal Policy.

An Asset Valuation transaction then provides the acquisition details which commences the life-cycle of the asset. Monthly processes automatically calculate depreciation and the written-down value of Assets, Project Pools and Low Value Pools.

Transactions can be registered at any time to record additions, disposals, revaluations or changes to effective life. Asset Renewal transactions are created automatically by the system based on the Renewal Policy and estimated life of the Asset.

Asset Valuation Relationships



Depreciation and Project Pools

Assets are depreciated individually or as part of a pool. Individual assets may be depreciated using Prime Cost or Diminishing Value methods. The rate of depreciation can be set as a fixed rate or based on estimated life or production units.

Project Pools, applicable for Mining activities under ATO Uniform Capital Allowance System, allow multiple assets to be assigned to a Project Pool and depreciated as one. The Project Pool maintains a summary by period of the pool value and its depreciation. The estimated end date of the Project can be updated, as its estimated life is reassessed, and taken into account in future depreciation calculations.

Renewal Planning

Automatic calculations, based on an asset's Renewal Policy, calculate the timing of replacement decisions and the annuity amount required to be set aside to fund the renewal.

About Us

Resource Governance Solutions develops IT based solutions that simplify the challenging task of managing resources effectively and efficiently. Why not contact us today.

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